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**MONDAY**

# CURRENCY COMMODITIES

**WEEKLY REPORT  
25 JUNE TO 29 JUNE 2018**

**EDGE**



**INDIRA SECURITIES PVT. LTD.**



## Market Round Up:

- **Forex - Euro Rebound Looks Set to Spoil Dollar's Week:** - The U.S. dollar was on track to post a weekly loss against its rivals as mixed U.S. economic data weighed on sentiment and ongoing euro strength curbed upside momentum. Mixed U.S. economic data did little to encourage traders to return to the greenback, as a preliminary reading of services PMI for June topped expectations, while manufacturing PMI data fell short. The euro continued its comeback against the dollar from an 11-month low seen Thursday, buoyed by composite Eurozone purchasing managers index survey readings that topped economists' estimates.
- **Energy stocks push Wall Street higher; tech weighs:** - Wall Street rose on Friday boosted by higher oil prices after the OPEC agreed to a modest increase in output, but a drop in technology stocks capped gains.
- **U.S. President Donald Trump threatened to impose a 20 percent tariff on all European Union car imports, a month after the administration launched a probe into whether auto imports pose a national security threat.** Harley-Davidson fell 1.7 percent. The U.S. bike maker has in the past warned of a "significant impact" on its sales if the European Union decides to increase duties on motorcycles in retaliation. This adds to worries about the China-U.S. trade spat which escalated earlier this week after Trump threatened to impose tariffs on \$200 billion of Chinese imports and Beijing vowed to retaliate.

## WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	35689.6	35443.67	2.19%
NIFTY	10821.8	10767.65	2.04%
DOW	24580.9	25316.53	-0.70%
NASDAQ	7692.82	7645.51	3.48%
FTSE	7682.27	7681.07	-0.62%
NIKKEI	22433.5	22806.50	-0.09%
DAX	12579.7	12766.55	-2.77%
CAC	5387.38	5450.22	-2.80%

## RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	67.7695	67.5228
EURINR	78.8566	79.5824
JPYINR	61.6100	61.6000
GBPINR	89.9572	90.6021

## FII FIGURES

DATE	FII FIGURES IN CRORE
18/06	-754.43
19/06	-1324.92
20/06	-2442.61
21/06	1126.75
22/06	-1343.44
NET	-4738.65

## DII FIGURES

DATE	DII FIGURES IN CRORE
18/06	824.1
19/06	653.68
20/06	7473.65
21/06	663.57
22/06	1105.76
NET	+10720.76



## DOLLAR INDEX CHART



1. **RSI:** 63.37
2. **ADX:** Indicating sideways signal
3. **Stochastic Oscillator:** indicating positive to sideways signal
4. **ATR:** 1.24
5. **Moving averages:** Pair is trading below 100 and above 50 day Simple moving average.

S2	S1	Weekly Pivot	R1	R2
93.37	93.78	94.50	94.91	95.63

## USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 71.84
- 2) **ADX:** Indicating sideways signal
- 3) **Stochastic Oscillator:** indicating BUY signal
- 4) **ATR:** 0.6707
- 5) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
67.317	67.594	67.992	68.269	68.667





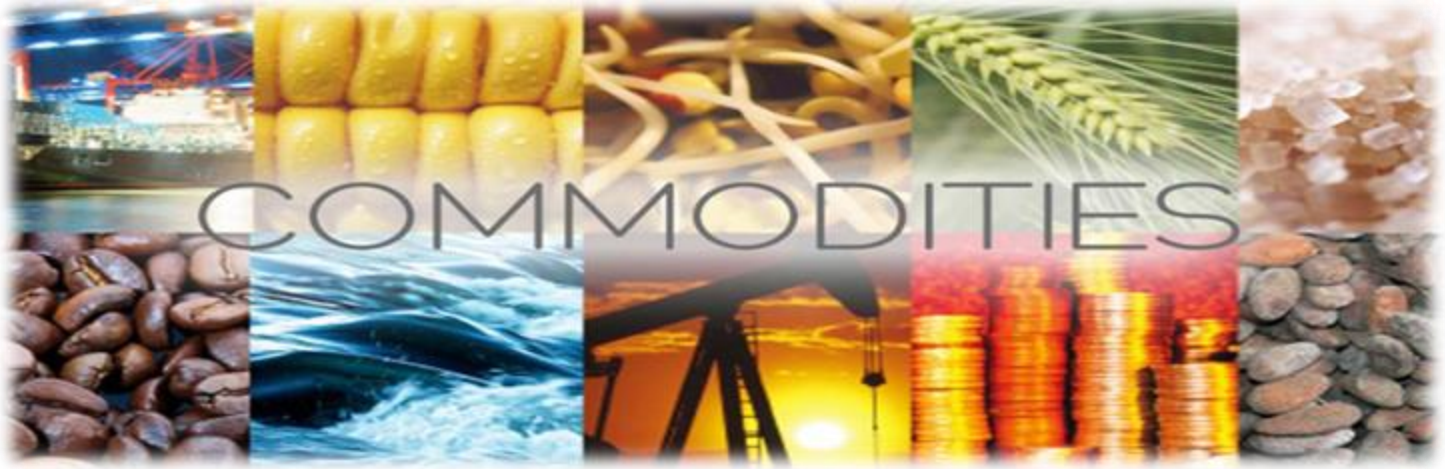
## DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	67.317	67.594	67.992	68.269	68.667
EURINR	78.0280	78.5720	78.9130	79.4570	79.7980
GBPINR	88.660	89.360	89.916	90.616	91.172
JPYINR	0.6099	0.6136	0.6182	0.6219	0.6265

## GLOBAL CURRENCY

Global Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	93.37	93.78	94.50	94.91	95.63
EURUSD	1.1446	1.1551	1.1614	1.1719	1.1782
GBPUSD	1.3013	1.3142	1.3229	1.3358	1.3445
USDJPY	108.87	109.42	110.09	110.64	111.31

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.165	-0.04%	0.24%	0.24%	4.21%
POUND	1.325	-0.12%	0.07%	-0.45%	4.18%
AUSTRALIAN DOLLAR	0.742	-0.24%	0.00%	-1.63%	-2.12%
NEWZEALAND DOLLAR	0.690	-0.10%	-0.62%	-0.61%	-5.33%
YEN	109.510	-0.41%	-0.92%	0.10%	-2.06%
YUAN	6.534	0.37%	1.23%	2.15%	-4.73%
SWISS FRANC	0.988	0.02%	-0.70%	-0.54%	1.61%
CANADIAN DOLLAR	1.329	0.19%	0.74%	2.36%	0.41%
MEXICAN PESO	20.081	0.40%	-2.04%	2.56%	12.44%
INDIAN RUPEE	67.860	-0.12%	-0.29%	-0.73%	5.32%
BRAZILIAN REAL	3.785	0.01%	1.50%	4.34%	14.84%
RUSSIAN RUBBLE	63.048	0.20%	-0.50%	1.20%	7.25%
DOLLAR INDEX	94.550	0.03%	-0.25%	0.40%	-2.94%
KORREAN WON	1116.800	0.52%	1.30%	3.95%	-1.39%
SOUTH AFRICAN RAND	13.461	0.21%	-1.28%	8.10%	4.71%
SINGAPORE DOLLAR	1.363	0.35%	0.88%	1.53%	-1.79%
HONGKONG DOLLAR	7.846	0.00%	-0.04%	0.02%	0.62%



### MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- July	4120	4300	4445	4777	4950
Natural Gas-July	180	192	205	217	229

### MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-June	425	441	462	475	497
Zinc- June	185.30	194.20	207.70	218.65	229.50
Lead- June	147.40	154.55	162.25	170.70	179.55
Nickel- June	930	970	1025	1077	1132

### MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Aug	29601	30220	30830	31470	32074
Silver-July	36655	38200	39900	41775	43399

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1212	\$1240	\$1274	\$1314	\$1350	\$1270	\$1279
Silver COMEX	\$15.24	\$15.85	\$16.48	\$17.23	\$17.91	\$16.41	\$16.51
NYMEX CRUDE	\$58.60	\$61.70	\$65.10	\$71.25	\$74.70	\$67.75	\$65.06
BRENT CRUDE	\$67.11	\$70.20	\$74.25	\$78.65	\$82.75	\$74.60	\$73.44

## FUNDAMENTAL OF COMMODITIES

### Updates:

- **Oil Prices Surge as OPEC Agrees to Modest Increase in Production:** - Oil prices jumped nearing midday trade on Friday, extending weekly gains, as the Organization of Petroleum Exporting Countries (OPEC) agreed to a modest increase in oil production. In OPEC's 174th official meeting on Friday, Saudi Arabia was able to convince Iran to agree to an output increase of about 1 million barrels per day (bpd), or 1% of global supply, despite Tehran's initial opposition. As OPEC explained in the joint press release, its members had exceeded the required level of conformity to the November 30, 2016 agreement to curb production by 1.2 million bpd. Having reached 152% compliance in May 2018, OPEC agreed Friday to strive to drop that compliance to 100%.
- **Gold Remains Flat as Dollar Falls:** - Gold prices were modestly higher on Friday but remained at a six-month low as the dollar fell and trade tensions waned. Tensions between the U.S. and its allies remained on the back of investors' minds, as the European Union imposed tariffs on about \$3.4 billion of U.S. imports on Friday, including motorcycles, jeans, and whiskey.



## MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
<b>Crude Oil</b>	68.16	-0.61%	3.51%	1.45%	57.12%
<b>Brent</b>	73.82	-2.29%	-2.02%	-3.29%	61.07%
<b>Natural gas</b>	2.925	-0.68%	-0.88%	-0.85%	-3.37%
<b>Gold</b>	1267.8	0.11%	-0.78%	-2.30%	1.92%
<b>Silver</b>	16.4082	-0.29%	0.06%	-0.38%	-0.88%
<b>Platinum</b>	875.5	0.29%	-0.68%	-2.83%	-4.05%
<b>Palladium</b>	955.4	-0.12%	-3.50%	-3.21%	10.45%
<b>Copper</b>	3.0325	0.25%	-3.45%	-0.91%	15.52%
<b>Lead</b>	2406	1.84%	-1.34%	-2.51%	8.72%
<b>Aluminum</b>	2175	-0.18%	-3.59%	-4.19%	16.62%
<b>Tin</b>	20400	-0.49%	-2.30%	-0.63%	6.11%
<b>Zinc</b>	2917	-0.03%	-8.47%	-4.55%	7.88%
<b>Nickel</b>	15180.5	1.85%	-0.20%	3.11%	68.09%





## MCX GOLD CHART



### Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 585 points.
- 2) **RSI:** 51.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29536 & second support signals from 21 MA at @30758.**
- 6) **Trading view:** Range bound (30220 - 31470).

S2	S1	Weekly Pivot	R1	R2
29601	30220	30830	31470	32074

## GOLD INTERNATIONAL CHART



### Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 27.36 points.
- 2) **RSI:** 39.33.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1268.44 & Resistance signals from 21 MA at \$1318.**
- 6) **Trading view:** Range bound (\$1240 - \$1314).

S2	S1	Weekly Pivot	R1	R2
\$1212	\$1240	\$1274	\$1314	\$1350



## MCX SILVER CHART

### Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1223 points.
- 2) **RSI:** 50.90.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** first **Resistance** signals from 126 MA, @40281, while first support is placed at 21 MA, @39239.
- 6) **Trading view:** Range bound (38200 – 41775).

S2	S1	Weekly Pivot	R1	R2
36655	38200	39900	41775	43399

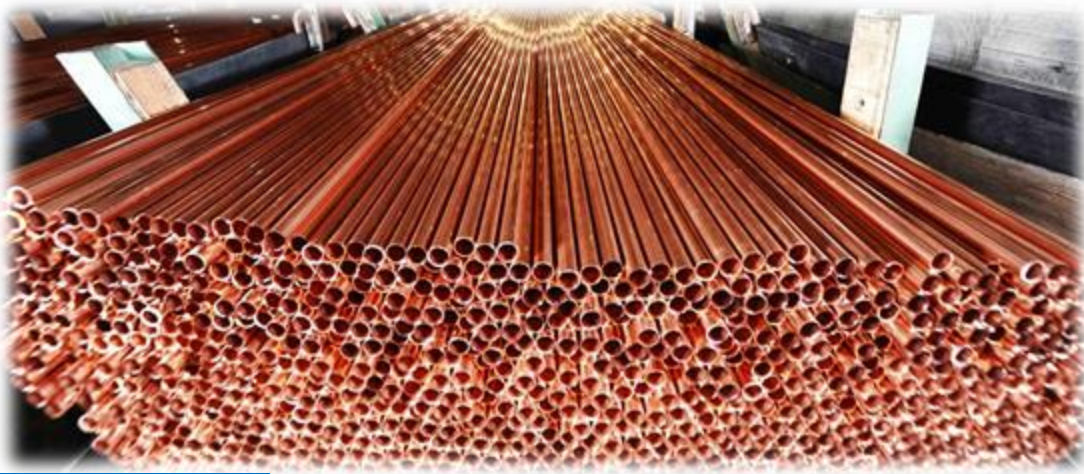
## SILVER INTERNATIONAL CHART

### Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.5989points.
- 2) **RSI:** 45.54.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways.
- 5) **Moving averages (21 & 126) shows:** Prices took **Resistance at** 126 MA which is placed at \$17.05 and 21 MA is placed at @16.56 (21MA).
- 6) **Trading view:** Range bound (\$15.85 - \$17.23).

S2	S1	Weekly Pivot	R1	R2
\$15.24	\$15.85	\$16.48	\$17.23	\$17.91





## MCX COPPER CHART

### Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 17.92 points.
  - 2) **RSI:** 50.26.
  - 3) **ADX:** Sideways.
  - 4) **Stochastic Oscillator:** Negative.
  - 5) **As per chart:** Major Supportive signals @441/425 & resistance @475/497.
- Trading view:** You can follow Sell on rise strategy @464-474, with sl@491, Tgt-> 441/425.



S2	S1	Weekly Pivot	R1	R2
425	441	462	475	497

## COPPER INTERNATIONAL CHART

### Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1316 points.
- 2) **RSI:** 45.96.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways.

**Trading view:** You can follow Sell on rise strategy at \$3.24-\$3.31 around, with sl@ \$3.38, Tgt: \$2.94/\$2.80.



S2	S1	Weekly Pivot	R1	R2
\$2.80	\$2.94	\$3.09	\$3.24	\$3.38



## MCX CRUDE CHART



**Technical Indicators (Crude oil):**

- 1) **ATR (Average True Range):** 218 points.
- 2) **RSI:** 58.90.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3346 & second support shows by 21 MA, @4324 around.
- 6) **Medium term trend view:** Buy on dips at @4445-4500, with sl@4300 below, Tgt: 4777/4950.

S2	S1	Weekly Pivot	R1	R2
4120	4300	4445	4777	4950

## NYMEX CRUDE CHART



**Technical Indicators (Crude oil Nymex):**

- 1) **ATR (Average True Range):** \$3.28 points.
- 2) **RSI:** 54.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$51.07 & second support shows by 21 MA, \$65.55 around.
- 6) **Medium term trend view:** Buy on dips @ \$65.10-\$64.10 around, sl@ \$61.70 below, Tgt: \$71.25/\$74.70.

S2	S1	Weekly Pivot	R1	R2
\$58.60	\$61.70	\$65.10	\$71.25	\$74.70



## MCX NATURAL GAS

**Technical Indicators (Natural Gas):**

- 1) **ATR (Average True Range):** 10 points.
- 2) **RSI:** 60.40.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** First support signals of 21-MA is placed @190.55 & while second support is placed at 126-MA at @186.75. Overall trend for the coming week is looking on sideways to positive & trading range may be (192 - 217).



S2	S1	Weekly Pivot	R1	R2
180	192	205	217	229

## NATURAL GAS INTERNATIONAL

**Technical Indicators (Natural Gas Nymex):**

- 1) **ATR (Average True Range):** \$0.1775.
- 2) **RSI:** 55.10.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** First support is placed at \$2.8157 which is 126MA while second support is placed at 21 MA (\$2.7947). Overall trend for the coming week is looking on sideways to positive & trading range may be (\$2.79-\$3.15).



S2	S1	Weekly Pivot	R1	R2
\$2.61	\$2.79	\$2.97	\$3.15	\$3.33



# IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonJun 25	1:30pm	EUR	German Ifo Business Climate	101.9	102.2
TueJun 26	7:30pm	USD	CB Consumer Confidence	127.6	128
WedJun 27	1:30pm	EUR	M3 Money Supply y/y	3.80%	3.90%
	2:00pm	GBP	BOE Financial Stability Report		
	6:00pm	USD	Core Durable Goods Orders m/m	0.50%	0.90%
		USD	Durable Goods Orders m/m	-0.90%	-1.60%
	8:00pm	USD	Crude Oil Inventories		-5.9M
ThuJun 28	All Day	EUR	German Prelim CPI m/m	0.20%	0.50%
	12:30pm	EUR	Spanish Flash CPI y/y	2.20%	2.10%
	Day 1	EUR	EU Economic Summit		
	6:00pm	USD	Final GDP q/q	2.20%	2.20%
		USD	Unemployment Claims	220K	218K
FriJun 29	11:30am	EUR	German Retail Sales m/m	-0.40%	2.30%
	2:00pm	GBP	Current Account	-18.2B	-18.4B
		GBP	Final GDP q/q	0.10%	0.10%
		GBP	Net Lending to Individuals m/m	5.3B	5.7B
	2:30pm	EUR	CPI Flash Estimate y/y	2.00%	1.90%
		EUR	Core CPI Flash Estimate y/y	1.00%	1.10%
	Day 2	EUR	EU Economic Summit		
	6:00pm	USD	Core PCE Price Index m/m	0.20%	0.20%
		USD	Personal Spending m/m	0.40%	0.60%
	7:15pm	USD	Chicago PMI	60.6	62.7
	7:30pm	USD	Revised UoM Consumer Sentiment	99.2	99.3
SatJun 30	6:30am	CNY	Manufacturing PMI	51.8	51.9
		CNY	Non-Manufacturing PMI	55	54.9



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